



IKEA Group

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PRESS RELEASE

IKEA GreenTech venture capital invests in innovative waterless textile dyeing system

IKEA GreenTech, an IKEA Group venture capital company, announced today that it has invested in DyeCoo Textile Systems, a Dutch company that has developed the first commercially available waterless dyeing technology. Using recycled carbon dioxide (CO₂), the technology avoids the large amount of water and chemicals used in traditional dyeing processes.

"DyeCoo's waterless dyeing technology is a truly innovative system that could bring real environmental and costs benefits for the textile industry by reducing water and chemical use. Through the partnership, IKEA will help to speed up the development and availability of the technology," says **Christian Ehrenborg, Managing Director, IKEA GreenTech.**

The investment will support the delivery of the IKEA Group Sustainability Strategy, People & Planet Positive, which includes challenging commitments for IKEA to make its products, operations and supply chain more sustainable. The significant potential of the waterless dyeing process has also been recognised by the world's leading apparel and footwear brand, NIKE, Inc. which invested in DyeCoo in 2012. Nike's strategic partnerships group worked closely with IKEA GreenTech throughout the investment process.

The textile industry is one of the largest consumers of water and most of the world's textile suppliers are located in Asia. The scale of the industry's activity in the region can put pressure on the availability of clean water and contribute to environmental pollution in the discharges from manufacturing processes. By removing the need to use water in the dyeing process and eliminating the risk of effluent discharge, a known environmental hazard, the DyeCoo system could bring significant benefits to the region.

"IKEA strives to have a positive impact on people and the planet. By helping to scale the DyeCoo system for use with larger production volumes, we could help to make a big difference for the environment as well as workers and communities around textile facilities," says **Steve Howard, Chief Sustainability Officer, IKEA Group.**

Nike's VP of Sustainable Business & Innovation, Hannah Jones, welcomed IKEA as a partner in DyeCoo Textile Systems.

"IKEA's decision to invest in this technology signals an exciting step in cross-industry collaboration. A key objective for Nike, when investing in DyeCoo, was to scale the technology to benefit consumers, business and the environment. We're delighted IKEA shares a similar objective to accelerate development of more sustainable materials and manufacturing processes."

The first range of machines developed and manufactured by DyeCoo are for waterless dyeing of polyester fabric. As well as helping to scale the processes for dyeing polyester, the partnership with IKEA will speed up the development of processes and machines for dyeing cotton.



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About IKEA GreenTech

IKEA Green Tech AB is a limited IKEA-group company based in Lund, Sweden which supports IKEA Group strategy to help millions of people live more sustainably. The company has SEK 500 million (approx. EUR 60 million) of capital to invest in innovative technologies relating to energy, water, waste, advanced materials and homes of the future. Any returns are added to the capital available for investment.

About IKEA

IKEA offers well-designed and functional home furnishings at affordable prices. Founded in Sweden in 1943, the IKEA Group today has 298 stores in 26 countries and 139 000 co-workers committed to our vision to create a better everyday life for the many people. Care for people and the environment is integrated in every step of the business. IKEA continuously supports initiatives that benefit causes such as children or the environment. For more information, please visit www.IKEA.com.

About DyeCoo Textile Systems

DyeCoo Textile Systems B.V. was founded in March 2008. DyeCoo Textile Systems is the world's first supplier of industrial CO₂ dyeing equipment and is a leading innovator in CO₂ dyeing technology and processes. DyeCoo Textile Systems B.V. is a spin-off of the Dutch Feyecon Group, an innovator in the field of CO₂- process technology.