

PRESS RELEASE

IKEA GreenTech reaches EUR 12 million of investments in innovative environmental technologies

IKEA GreenTech, an IKEA Group venture capital company, announced today that it has invested and committed EUR 12 million between 2010 and 2012 in companies working with environmental technologies including a clean technology venture capital fund. The unit, which supports IKEA Group strategy to help millions of people live more sustainably, has SEK 500 million (approx. EUR 60 million) of capital to invest in innovative technologies relating to energy, water, waste, advanced materials and homes of the future. Any returns are added to the capital available for investment.

“Our goal is to make investments that enable IKEA to offer innovative new products that help people to live a more sustainable life at home. After evaluating interesting ideas from over 700 companies, we selected the technologies which offer real potential in this area,” says Christian Ehrenborg, Managing Director, IKEA GreenTech. “We are selective - investing only in products, designs, material or processes that contribute to IKEA’s commitment to sustainability,” he says.

IKEA GreenTech has made investments in the following companies; Exibea AB (energy management, Sweden), BoFood AB (vegetarian food, Sweden), El-Seed Corp (LED-technology, Japan), Alelion Batteries AB (energy storage, Sweden) and Mountain Cleantech Fund II (Cleantech Growth Fund in the DE/AT/CH region). Christian Ehrenborg will join the boards of Exibea AB and BoFood AB.

IKEA GreenTech was established in 2008 and focuses mainly on the Nordic and European regions. It will now accelerate its screening activities to identify new investments that help IKEA Group to deliver on its sustainability strategy, *People & Planet Positive*.

People & Planet Positive includes challenging commitments to help millions of people save energy, water and waste at home as well as to make IKEA Group’s own operations sustainable. IKEA GreenTech looks at opportunities across the whole IKEA supply chain to support this goal.

For further information, please contact:

Christian Ehrenborg, Managing Director, IKEA GreenTech.

About IKEA GreenTech

IKEA GreenTech AB is a corporate venture capital company making equity investments in green technology companies. Its mission is to invest primarily in technology based companies, that improve the sustainability of the IKEA business activities.

The company is owned by IKEA Group. This ownership structure gives potential access to the global and a well-renowned retail concept IKEA.

IKEA GreenTech has 500 million SEK (approx. 60 million euro) to invest. The fund is evergreen. Any return on investments will be returned to the general pool with the aim of keeping a continuous supply of available investment capital. For more information, please visit www.ikea.greentechab.com

About IKEA Group

The IKEA vision is to create a better everyday life for the many people. Our business idea supports this vision by offering a wide range of well-designed, functional home furnishing products at prices so low that as many people as possible will be able to afford them. There are currently 298 IKEA Group stores in 26 countries. IKEA was founded in Sweden in 1943. The IKEA Group employs 131000 co-workers and had 655 million visitors during FY11. For more information, please visit www.IKEA.com